

2021

zhllv@ccxi.com.cn

fhuo@ccxi.com.cn

(010)66428877

(010)66426100

2021 5 10



www.ccxi.com.cn



信用等级通知书

信评委函字 [2021] 0289 号

AA⁺

AA⁺

AA⁺

AA⁺

		634.20		2.92%	
2021		6	2020		496.60
					2020
		1.43%	277.30		
		1.44%	219.30		
2020	V				
		2020			
	4,400		2020		
17.60%	1,800			7.00%	
20.45%				2020	
			2.00%		
2020		24.30%	2,966.10		2020
		3.68%			6.20
405.80		1.80%			
197.00					
2020	184.60				
16.32%					
5.80%	89.30				
	2020				
	2020				
	12				
5,000	/				

	78.85%	2020	
56.01		4.67	
8.13		106.34	
	120		
2.3%	2.8%	44	/
1.3	/		

30

2020

6

	2018	2019	2020
15		15	
5			
150			
20			

200

2021 7

200

2020

2022 12

87.35

31.38

6

2021 6

8 2020

			2020		
			2020	2021	
	2017~2020	5,000.00	4,315.17	300.00	
	2019~2022	189,000.00	84,750.00	80,000.00	*
	2020~2021	1,850.00	1,249.50	601.00	
	2019~2020	19,898.00	16,190.00	4,194.00	*
	2019~2021	38,600.00	10,710.00	15,000.00	
	2020~	1,500.00	58.19	400.00	
	2020~2021	10,790.00	5,944.76	--	
6000t/d	2017~2022	78,856.17	18,543.68	11,000.00	
200	2019~	209,100.00	38,492.13	89,800.00	*
	2017~2021	108,128.00	66,387.00	26,795.00	
	2020~2021	4,527.00	1,019.00	2,627.00	
	2017~2020	11,289.19	6,484.31	600.00	
	2017~2022	35,000.00	9,460.66	14,664.50	
	2019~2023	160,000.00	50,229.00	26,637.00	
	--	873,538.36	313,833.40	272,618.50	--

*

9 2020

				2021	
	2021~2022	6,189		4,500	
SO2	2021~2022	3,000		2,000	
	2021	3,800	/	3,600	
	2021	3,000		3,000	
	--	15,989	--	13,100	--

2020

2018~2020

10

	2018		2019		2020	
	31.48	40.13%	24.75	27.24%	22.59	25.73%
	47.24	22.44%	47.92	22.14%	46.82	23.29%
	5.40	18.76%	4.81	19.28%	4.49	18.82%
	4.95	11.00%	6.99	9.74%	6.03	11.16%
	3.87	14.01%	3.71	15.39%	4.48	14.03%
	108.78	0.12%	148.86	0.02%	225.31	0.12%
	3.92	12.98%	5.10	12.74%	9.02	14.18%
	-8.71	--	-15.74	--	-18.06	--
	196.92	13.19%	226.40	8.93%	300.69	6.79%
	2.71	--	1.61	--	1.57	--
	0.20	--	0.12	--	0.14	--
	0.25	--	0.25	--	0.13	--
/	200.08	13.50%	228.38	9.10%	302.53	6.87%

2020

	1.11	2.13	1.88
	-0.81	-0.14	3.69
	12.43	10.26	12.48
	9.10	8.71	11.00
EBIT	7.45%	5.56%	4.67%
	7.77%	6.38%	6.33%

2020

2020

4.00

EBIT

11

	2018	2019	2020
	2.90	2.84	2.19
	6.61	8.30	8.22
	2.80	1.78	1.50
	12.31	12.91	11.91
	6.15%	5.65%	3.94%
	12.95	6.96	7.76
	-0.71	-0.22	-0.19
	-0.12	1.52	-0.70

12

	2018	2019
--	------	------

2020	7.53
5.24	1.22

1.44	14.65%
4.03%	

2021	3	2
------	---	---

2020	GDP	11.08
------	-----	-------

AA⁺

AA⁺

2020

				2020
--	--	--	--	------

	2018	2019	2020
	324,975.30	274,632.03	168,953.15
	54,952.96	54,308.95	61,536.86
	11,405.86	11,528.87	14,786.12
	218,556.16	170,302.48	206,160.36
	68,730.47	63,020.70	66,666.45
	597,606.31	723,536.42	744,366.10
	85,080.20	86,340.44	263,760.57
	301,499.89	322,138.17	309,837.72
	1,950,633.22	2,032,060.16	2,434,833.27
	72,233.13	117,393.75	69,648.83
	414,310.49	370,000.87	205,648.41
	75,156.66	95,405.22	515,407.02
	489,467.15	465,406.09	721,055.44
	164,491.85	190,774.05	552,102.29
	878,937.73	895,677.23	1,150,678.29
	24,777.95	24,334.60	16,512.85
	204.92	379.77	3,061.81
	1,071,695.49	1,136,382.94	1,284,154.98
	2,000,816.46	2,283,756.97	3,025,278.27
	129,480.09	69,640.02	77,599.63
	11,118.71	21,326.18	18,811.49
	90,957.80	87,138.80	109,984.32
EBIT	149,123.20	126,954.56	141,268.79
EBITDA	223,710.54	206,508.53	211,107.82
	197,176.91	222,131.71	160,228.64
	-151,388.24	-149,345.34	-471,390.20
	-67,156.94	-66,002.20	262,610.76
	146,299.98	202,428.15	266,271.34
	2018	2019	2020
(%)	13.50	9.10	6.87
(%)	6.15	5.65	3.94
EBITDA (%)	11.18	9.04	6.98
(%)	7.77	6.38	6.33
(%)	8.61	7.89	9.09
(X)	1.12	1.06	1.88
(X)	0.78	0.79	1.43
(X)	7.83	10.66	14.95
(X)	38.43	41.80	52.18
(%)	45.06	44.08	47.26
(%)	31.35	29.06	35.96
/ (%)	84.65	79.50	28.52
/ (X)	0.40	0.48	0.22
/ (X)	0.48		



AAA	
AA	
A	
BBB	
BB	
B	
CCC	
CC	
C	

AAA CCC

AAA	
AA	
A	
BBB	
BB	
B	
CCC	
CC	
C	

AAA CCC

A-1	
A-2	
A-3	
B	
C	
D	